

SPECIALTY MATERIALS, INC.

Manufacturers of Boron and SCS Silicon Carbide Fibers and Boron Nanopowder

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Woman-owned Global Materials, LLC to Acquire Specialty Materials, Inc.

ANAHEIM - September 24, 2019 –Today at the CAMX Trade Show, Specialty Materials, Inc. (SMI) a privately held company based in Lowell, MA announced an agreement to sell the business to Global Materials, LLC (Global Materials), a privately held, woman-owned company based in Lowell, Massachusetts.

Following the acquisition, Global Materials will continue to deliver SMI's advanced fibers and materials products through its 35 employees to existing customers while exploring new and additional markets. SMI President Monte Treasure will remain in his current role through 2020 to ensure a smooth transition and will report to Monica Rommel, CEO for Global Materials at the close of sale. The acquisition is expected to close by December 2019. Additional terms of the transaction were not disclosed.

“After leading the way in boron and silicon carbide fibers manufacturing and distribution for more than 35-years, we recognized new opportunities due to the unique combination of properties to expand their application into satellite and hypersonic vehicles,” said Monte Treasure, president of Specialty Materials, Inc. “We’ve worked closely with Monica Rommel, Global Materials’ CEO for many years. She is an exceptional leader with a remarkable vision for the future. I couldn’t be more enthusiastic about her ability to take our teams’ successes to the next level.”

About Specialty Materials, Inc.

Specialty Materials, Inc. is the world's leading manufacturer of boron and silicon carbide fibers used extensively in aerospace, and sporting goods applications. Formerly owned and operated by Textron Systems (a.k.a. AVCO), SMI is a privately-owned company headquartered in Lowell, Massachusetts and produces approximately \$10 million in an annual revenue. More information about the company can be found at www.specmaterials.com.

About Global Materials, LLC

Global Materials, LLC is a newly formed woman-owned company led by founder and CEO Monica Rommel. A materials scientist and experienced senior project engineer for more than three decades, Rommel spent the past 20 years at L3Harris where she was instrumental in developing carbon nanotube applications, replicated composite optics and fiber placement processes for composites made of high modulus fibers.

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